

# Business Owners

## Want to reduce costs?

### Why not outsource your financial controller / financial director function?

| Features   | Advantages   | Benefits   |
|--|--|--|
| <ul style="list-style-type: none"><li>• Monthly Service Offering</li></ul>   | <ul style="list-style-type: none"><li>• Profit &amp; Loss / Balance Sheet and Cashflow provided 1 week after month end</li></ul>       | <ul style="list-style-type: none"><li>• Business owner gets up to date information to facilitate prompt decision making</li></ul>                            |
| <ul style="list-style-type: none"><li>• Business advice from a Chartered Accountant who started his own practice</li></ul> | <ul style="list-style-type: none"><li>• Advice from another professional business person in monthly meeting</li></ul>                  | <ul style="list-style-type: none"><li>• Innate understanding of the customers needs / requirements fulfilled</li></ul>                                       |
| <ul style="list-style-type: none"><li>• Independent part-time contractor not a full-time employee</li></ul>                | <ul style="list-style-type: none"><li>• Impartial external advice not internal biased advice at a substantially reduced cost</li></ul> | <ul style="list-style-type: none"><li>• No additional costs (recruitment fee / employer's PRSI / employee benefits) and Employment Contract issues</li></ul> |
| <ul style="list-style-type: none"><li>• Proactive not Reactive</li></ul>   | <ul style="list-style-type: none"><li>• Timely information</li></ul>   | <ul style="list-style-type: none"><li>• Business owner manages business in timely fashion</li></ul>  |
| <ul style="list-style-type: none"><li>• Flexible service</li></ul>   | <ul style="list-style-type: none"><li>• Business owner can increase / decrease or cease arrangement at any stage</li></ul>             | <ul style="list-style-type: none"><li>• No hidden costs</li></ul>  |
| <ul style="list-style-type: none"><li>• No impact on existing accountant's / auditor's role</li></ul>                      | <ul style="list-style-type: none"><li>• Existing accountant can still perform audit / tax function</li></ul>                           | <ul style="list-style-type: none"><li>• Potential savings in audit / tax fees due to quality of monthly financial information prepared</li></ul>             |

Contact Marc for a free consultation:

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/ financial director function?

| €                                      |               | €         |               |
|--|---------------|-----------|---------------|
| In House                               |               | Out House |               |
| Salary                                 | 65,000        |           |               |
| Employers PRSI                         | 7,800         |           |               |
| Holiday Cost                           | 5,000         |           |               |
| Pension Cost                           | 5,000         |           |               |
| Other Benefits (say)                   | 2,200         |           |               |
|  | <hr/>         | Cost      | 35,000        |
|  |               | Savings   | 50,000        |
|  | <hr/>         |           | <hr/>         |
|  | <u>85,000</u> |           | <u>85,000</u> |
| <br><b><u>Other Considerations</u></b> |               |           |               |
| Human Resource Issues                  | <b>Yes</b>    |           | <b>No</b>     |
| Contractual Issues                     | <b>Yes</b>    |           | <b>No</b>     |
| Redundant Time                         | <b>Yes</b>    |           | <b>No</b>     |
| Flexibility                            | <b>No</b>     |           | <b>Yes</b>    |

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